



HEAD OFFICE

Grenoble, France.

KEY FIGURES

- > 535 operations per year accounting for 80 million euros of credit
- > 1 billion per year of invoices repurchased through factoring
- > 3,000 member companies

ACTIVITIES

SOMUDIMEC is a professional credit institution created in 1977 by Udimec (Isère Union of the Metallurgical, Electrical and related Industries). While neighbouring départements joined the approach by creating delegations, its scope of activities extended to all industrial companies or services.

SOMUDIMEC currently has a presence in all the départements of the Auvergne-Rhône-Alpes, Bourgogne-Franche-Comté and Hautes-Alpes regions. From the outset, SOMUDIMEC has forged close links with institutions recognized in their field: Crédit Coopératif for financing and Eurofactor for factoring. It is a mutual benefit company managed by the industry. Companies that wish to use SOMUDIMEC's services become members of the organization. They contribute to its existence, take part in General Meetings regardless of the number of shares they hold, and elect the Supervisory Board, composed of business owners.

Its mission is to support companies in creation, development or succession, by providing financing solutions such as financial engineering, technical advice, and the provision of appropriate resources. In addition to medium- and long-term credit and leasing products, it offers cash management solutions through factoring. Its teams also manage Rhône Dauphiné Développement, a venture capital company, for specific equity needs.

Each département has an accreditation board comprised of business owners. Their professional and technical insight complements the financial analysis of the confidential review, deciding whether support is granted.

SOMUDIMEC IN LYON VALLÉE DE LA CHIMIE

SOMUDIMEC has financially contributed to the development of chemical industry companies and their suppliers in the Vallée de la Chimie.

SOMUDIMEC

PIERRE JOURDAIN - Network and Investments Director
PHONE +33 4 78 77 06 45 **MAIL** p.jourdain@somudimec.fr

DAVID JOMAIN - Business Manager Rhône
PHONE +33 6 15 33 22 96 **MAIL** d.jomain@somudimec.fr